

Travelex Card Services Limited Financial Information

This information forms part of the product disclosure statement dated 13 June 2017 which relates to an offer for the Travelex Money Card by Travelex Card Services Limited (TCSL).

This table provides selected financial information about TCSL. Full financial statements are available on the offer register at www.companiesoffice.govt.nz/companies/disclose. TCSL's financial performance and position is critical to TCSL's ability to meet its obligations, including those owed to you. If you do not understand this type of financial information, you can seek professional advice.

Selected financial information and ratios			
HK\$'000	FY16	FY15	FY14
Revenue	2,233	2,192	1,718
EBITDA (from continuing operations)	274	739	112
Net profit/(loss) after tax	256	578	72
Net cash flows from operating activities	304,936	(5,870)	(124,706)
Cash and cash equivalents	1,453,697	1,148,761	1,154,631
Total assets	1,495,277	1,163,932	1,172,645
Total debt	0	0	0
Total liabilities	1,468,315	1,162,076	1,171,367
Equity	26,962	1,856	1,278
Debt/EBITDA (from continuing operations)	n/a	n/a	n/a
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	0	0	8
EBITDA/interest expense (from continuing operations)	n/a	n/a	7.1%
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Total tangible assets	1,495,277	1,163,962	1,172,645
Net tangible assets	26,962	1,856	1,278

Notes:

1. 'EBITDA' refers to earnings before interest, tax, depreciation and amortisation from continuing operations. EBITDA from continuing operations can be calculated directly from the Income statement by taking the 'Operating profit'.
2. All numbers in this table are taken from, or calculated from, full year financial statements that have been audited by TCSL's external auditor.