

Travelex Card Services Limited Financial Information

This information forms part of the product disclosure statement dated 24 August 2018 which relates to an offer of the Travelex Money Card by Travelex Card Services Limited (TCSL).

This table provides selected financial information about TCSL. Full financial statements are available on the offer register at <https://disclose-register.companiesoffice.govt.nz/disclose>. TCSL's financial performance and position is critical to TCSL's ability to meet its obligations, including those owed to you. If you do not understand this type of financial information, you can seek professional advice.

Selected financial information and ratios			
HK\$'000	FY17	FY16	FY15
Revenue	2,878	2,233	2,192
EBITDA (from continuing operations)	1,602	274	739
Net profit/(loss) after tax	1,381	256	578
Net cash flows from operating activities	142,562	304,936	(5,870)
Cash and cash equivalents	1,596,259	1,453,697	1,148,761
Total assets	1,643,692	1,495,277	1,163,932
Total debt	0	0	0
Total liabilities	1,615,349	1,468,315	1,162,076
Equity	28,343	26,962	1,856
Debt/EBITDA (from continuing operations)	n/a	n/a	n/a
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	0	0	0
EBITDA/interest expense (from continuing operations)	n/a	n/a	n/a
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Total tangible assets	1,643,692	1,495,277	1,163,932
Net tangible assets	28,343	26,962	1,856

Notes:

1. 'EBITDA' refers to earnings before interest, tax, depreciation and amortisation from continuing operations. EBITDA from continuing operations can be calculated directly from the Income statement by taking the 'Operating profit'.
2. All numbers in this table are taken from, or calculated from, full year financial statements that have been audited by TCSL's external auditor.