

Travelex Card Services Limited Financial Information

This information forms part of the product disclosure statement dated 24 August 2018 which relates to an offer of the Travelex Money Card by Travelex Card Services Limited (TCSL).

This table provides selected financial information about TCSL. Full financial statements are available on the offer register at <https://disclose-register.companiesoffice.govt.nz/disclose>. TCSL's financial performance and position is critical to TCSL's ability to meet its obligations, including those owed to you. If you do not understand this type of financial information, you can seek professional advice.

Selected financial information and ratios			
HK\$'000	FY18	FY17	FY16
Revenue	3,377	2,878	2,233
EBITDA (from continuing operations)	2,214	1,602	274
Net profit/(loss) after tax	2,031	1,381	256
Net cash flows from operating activities	(151,050)	142,562	304,936
Cash and cash equivalents	1,445,209	1,596,259	1,453,697
Total assets	1,484,158	1,643,692	1,495,277
Total debt	0	0	0
Total liabilities	1,453,784	1,615,349	1,468,315
Equity	30,374	28,343	26,962
Debt/EBITDA (from continuing operations)	n/a	n/a	n/a
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	0	0	0
EBITDA/interest expense (from continuing operations)	n/a	n/a	n/a
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Total tangible assets	1,484,158	1,643,692	1,495,277
Net tangible assets	30,374	28,343	26,962

Notes:

1. 'EBITDA' refers to earnings before interest, tax, depreciation and amortisation from continuing operations. EBITDA from continuing operations can be calculated directly from the Income statement by taking the 'Operating profit'.
2. All numbers in this table are taken from, or calculated from, full year financial statements that have been audited by TCSL's external auditor.