

Travelex Card Services Limited Financial Information

This information forms part of the product disclosure statement dated 24 August 2018 which relates to an offer of the Travelex Money Card by Travelex Card Services Limited (TCSL).

This table provides selected financial information about TCSL. Full financial statements are available on the offer register at <https://disclose-register.companiesoffice.govt.nz/disclose>. TCSL's financial performance and position is critical to TCSL's ability to meet its obligations, including those owed to you. If you do not understand this type of financial information, you can seek professional advice.

Selected financial information and ratios			
HK\$'000	FY19	FY18	FY17
Revenue	3,434	3,377	2,878
EBITDA (from continuing operations)	(437)	2,214	1,602
Net profit/(loss) after tax	(30,035)	2,031	1,381
Net cash flows from operating activities	(78,035)	(151,050)	142,562
Cash and cash equivalents	1,367,174	1,445,209	1,596,259
Total assets	1,378,227	1,484,158	1,643,692
Total debt	0	0	0
Total liabilities	1,377,888	1,453,784	1,615,349
Equity	339	30,374	28,343
Debt/EBITDA (from continuing operations)	n/a	n/a	n/a
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	0	0	0
EBITDA/interest expense (from continuing operations)	n/a	n/a	n/a
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Total tangible assets	1,378,227	1,484,158	1,643,692
Net tangible assets	339	30,374	28,343

Notes:

1. 'EBITDA' refers to earnings before interest, tax, depreciation and amortisation from continuing operations. EBITDA from continuing operations can be calculated directly from the Income statement by taking the 'Operating profit'.
2. All numbers in this table are taken from, or calculated from, full year financial statements that have been audited by TCSL's external auditor. TCSL's external auditor issued a disclaimer of opinion in their report because TCSL identified a malware attack on 31st December 2019 which affected TCSL's information technology systems and as a result, TCSL's external auditor were unable to obtain sufficient evidence to substantiate the financial records of TCSL.